

Committee(s):	Date(s):
Barbican Centre Board	20 November 2017
Subject: Risk Committee: Proposed amendment to composition	Public
Report of: Town Clerk	For Decision

Summary

The Barbican Centre Trust has recently established a Risk Committee, to provide a more dedicated focus on matters of programming and other risks which may have a material impact on the Trust's fundraising activities.

To facilitate greater connectivity between the Board and the Trust, the suggestion has been made that a representative from the Trust's Risk Committee might be invited to join the Board's Risk Committee (which, amongst other items, receives a regular update on programming risks). The Board is invited to consider this proposal.

Recommendations:

Members are asked to:

- approve an amendment to the composition of the Board's Risk Committee, such that "a representative of the Barbican Centre Trust" is added; and
- invite the Barbican Centre Trust to nominate said representative, with authority delegated to the Town Clerk in consultation with the Chairman and Deputy Chairman to approve the specific individual's appointment to the Risk Committee on behalf of the Board.

Main Report

Background

1. In May 2011 the Barbican Centre Board established a Risk Committee to give regular, ongoing and detailed consideration to the management of risks specific to the Barbican Centre.
2. The Barbican Centre Trust has also recently established a Risk Committee, to give it greater oversight of matters that might affect its fundraising activities, and it has been suggested that the Board may wish to appoint a representative of the Trust's Risk Committee to its own Risk Committee, to facilitate greater connectivity and collegiate working across the two bodies.

Current Position

3. The terms of reference of the Board's Risk Committee are as follows:
 - To make recommendations to the Barbican Board in respect of improving risk management at the Barbican Centre.
 - To review the Barbican Centre's Risk Register every six months, and make recommendations to the Barbican Board.

4. The composition of the Committee is as follows: -

Chairman of the Board
Deputy Chairman of the Board
City of London Finance Committee representative
Up to four other Board Members

5. The current Membership of the Committee is as follows:

Deputy John Tomlinson (Chairman)	<i>(Deputy Chairman of the Board)</i>
Deputy Dr Giles Shilson (Deputy Chairman)	<i>(Chairman of the Board)</i>
Deputy Wendy Hyde	<i>(CoL Finance Committee representative)</i>
Russ Carr	
Deputy Edward Lord	
Judith Pleasance	
Deputy Tom Sleigh	

6. The Committee is usually appointed such that the Deputy Chairman of the Board is the Chairman of the Risk Committee, with the Chairman of the Board acting as Deputy Chairman of the Risk Committee.
7. The quorum consists of any three Members.

Proposal

8. Should Members be favourable to the Trust's approach, the Board is asked to approve an amendment to the composition of its Risk Committee, such that a "Barbican Centre Trust representative" is added.
9. The Trust have indicated that it is likely their nominee would be either the Trust's Chairman, Emma Kane (who currently serves on the Board's Finance Committee, as well as the Board itself), or Alasdair Nisbet (who chairs the Trust's Risk Committee). If the Board are agreeable to appointing a Trust Member to the Risk Committee, then it is suggested they be approached formally to make a nomination.
10. Given that the Risk Committee next meets immediately prior to the next formal Board meeting in January 2018, it is suggested that authority be delegated to the Town Clerk, in consultation with the Chairman and Deputy Chairman, to formally approve the appointment of the nominated individual to the Risk Committee, on behalf of the Board.

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